

University of Houston
C.T. Bauer College of Business
ACCT 6331
Financial Accounting
Spring 2021
SYLLABUS

Instructor: Catherine K. Weber, Ph.D., CPA, CMA
Office Hours: Zoom Meeting by Appointment
E-Mail: ckweber@bauer.uh.edu

COURSE DESCRIPTION:

This is a synchronous online course. Class sessions will be conducted online using Zoom. Information on accessing the Zoom meetings will be provided to registered students via Peoplesoft email. It will also be posted on Blackboard.

ACCT 6331 is an introduction to financial accounting. It will cover the analysis and recording of economic events and the subsequent preparation of financial statements with the objective of understanding how economic events are reflected in the financial statements of the firm. Emphasis will be placed on the interpretation of financial statements, promoting an understanding of the content of the statements and developing the ability to use them for a variety of decision making purposes.

This course directly supports the MBA Program's goal of students' functional competence in the fundamentals of accounting. Understanding accounting and financial statements is an important foundation for success in subsequent finance and strategy courses.

COURSE OBJECTIVES:

At the completion of the course students will be able to:

1. Describe the role of accounting and financial statements in meeting the information requirements of stakeholders in the firm.
2. Use the concepts and methods underlying financial statement construction to describe how basic transactions are recorded in the financial statements, and articulate the relationship between the four financial statements.
3. Analyze a variety of business transactions to determine their economic and accounting implications, and assess the related ethical considerations in accounting for these transactions.
4. Read and evaluate financial statements and apply the information they contain in a variety of decision-making contexts.

REQUIRED COURSE MATERIAL:

Hanlon, M., Magee, R., Pfeiffer, G., and Dyckman, T., Financial Accounting 6th Edition, Cambridge Business Publishers, 2020, ISBN(13): 978-1-61853-311-1.

MyBusinessCourse - available online from Cambridge Business Publishing:
<https://mybusinesscourse.com/?code=1034-8501-5606>

Blackboard Learn: www.uh.edu/blackboard.

COURSE REQUIREMENTS and GRADING:

Examinations:

Midterm Exam	25%
Final Exam	40%
Financial Statement Analysis Project	15%
After-class/ Chapter Quizzes (best 6 out of 8)	10%
Homework	10%

Course Grades will be assigned as follows:

A = at or above 93%, A- = 90 to 92.9%, B+ = 87 to 89.9%, B = 83 to 86.9%, B- = 80 to 82.9%, C+ = 77 to 79.9%, C = 73 to 76.9%, C- = 70 to 72.9%, D = 60 to 69.9%, F = below 60%.

EXAMINATIONS:

There will be two exams: 1) a midterm exam covering the material in Chapters 1-5 and 2) a final exam over Chapters 1-12. The midterm exam will be held during the regularly scheduled class period as listed on the course schedule.

The final exam will be a take-home, open book, open note exam. The final exam will be distributed and collected on Blackboard. It will be available on April 29 and will be due on May 5, 2021.

FINANCIAL STATEMENT ANALYSIS PROJECT

As part of the course requirements (15%) you will complete a project applying the financial statement analysis techniques you learn in the course to the GAAP financial statements of a publicly traded US-based company. You are to prepare a written analysis of the most recent (as of 1/1/2021) financial statements and ratios of the company of your choice. The company you select for this project must be approved by me, on a first-come, first-served basis. No two students may select the same company. Your written analysis must be contained in 4 or fewer typewritten pages, excluding tables and appendices. The completed written project will be due on or before April 23, 2021. Additional details will be provided on Blackboard and in class.

AFTER-CLASS QUIZZES:

Following selected classes there will be online chapter quizzes covering the current day's material or homework problem assignments from previous class sessions. I will use the average of your best 6 grades on these exercises to comprise 10% of your course grade.

HOMEWORK:

It is important to work accounting problems to ensure mastery of the material. MyBusinessCourse (MBC) is the online homework platform that accompanies the text. Homework is assigned which must be completed in MBC and which comprises 10% of your course grade. The due dates are published on Blackboard. Access to MBC is included in the price of a new text. The new text will have a registration code in it. If you have a used text, you can purchase access to MBC stand-alone for about \$65. The link to register and purchase access is: <https://mybusinesscourse.com/?code=1034-8501-5606>. Be sure to join an Instructor-led Course. Further information is provided in a folder on Blackboard and will be provided in class as well.

Consulting with classmates on homework is strongly encouraged. However, understanding the homework problems and solutions is ultimately an individual requirement. Homework will be due after the material has been covered in class.

ATTENDANCE AND PRE-CLASS READING & VIDEOS:

It will be difficult to do well in this class without your regular attendance, participation, and consistent preparation of assigned homework problems. You are expected to come to class having watched the assigned videos (in MBC) and read the assigned chapter. In addition, you are encouraged to bring discussion of current business news to class when it relates to financial accounting.

COUNSELING and PSYCHOLOGICAL SERVICES:

Counseling and Psychological Services (CAPS) can help students who are having difficulties managing stress, adjusting to college, or feeling sad and hopeless. You can reach CAPS (www.uh.edu/caps) by calling 713-743-5454 during and after business hours for routine appointments or if you or someone you know is in crisis. Also, there is no appointment necessary for the "Let's Talk" program, which is a drop-in consultation service at convenient locations and hours around campus.

<https://uh.edu/caps/outreach/lets-talk/index.php#hours>

POLICIES:Academic Honesty:

The University of Houston Academic Honesty Policy is strictly enforced by the C.T. Bauer College of Business. No violations of this policy will be tolerated in this course. This policy may be found in the Student Handbook at <http://publications.uh.edu/content.php?catoid=37&navoid=13621> Students are expected to be in compliance with this policy.

Accommodations for Students with Disabilities:

The C.T. Bauer College of Business would like to help students who have disabilities achieve their highest potential. To this end, in order to receive academic accommodations, students must register with the Center for Students with Disabilities (CSD) (Telephone 713-743-5400), and present the approved accommodation documentation to their instructors in a timely manner.

Evaluation for Instructors:

The C.T. Bauer College of Business has a policy for its instructors to be evaluated by students to provide feedback on how their performance can be improved. We encourage students to participate in the evaluation process.