

BAUER MEANS BUSINESS

**IN EVERY SENSE OF THE WORD,
BAUER COLLEGE MEANS BUSINESS.**

Our faculty are scholars and executives who produce real research that drives business impact.

Recently, assistant professor Hitesh Doshi showed that actively managed mutual funds can provide additional benefits to an investor and propose a measure to identify such funds. This is in contrast with the existing evidence that suggests that actively managed mutual funds do not add value for investors relative to passive index funds.

With this research, Doshi earned the Best Paper Award from the *Review of Asset Pricing Studies*.

The bottom line is our business. Bauer means business.

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The University of Houston is an EEO/AA institution.