

## LONE STAR FINANCE SYMPOSIUM

The Woody L. Hunt College of Business  
The University of Texas at El Paso

**September 12-13, 2024**

The Plaza Hotel  
106 W Mills Ave, El Paso, TX 79901

For conference registration (no fee) and hotel reservation, [CLICK HERE](#).

*Note: The cut-off date for the hotel special rate is August 13, 2024.*

### **Thursday, September 12**

The Plaza Hotel, 17<sup>th</sup> Floor, South Terrace

05:00 - 07:00 PM      Conference Reception

07:00 - 10:30 PM      Conference Dinner

### **Friday, September 13**

The Plaza Hotel, 2<sup>nd</sup> Floor, Trost Ballroom

07:30 - 08:45 AM      Breakfast

08:50 - 09:00 AM      Welcome Remarks by Dean John Hadjimarcou

09:00 - 10:20 AM      **Session 1** Session Chair - Spencer Barnes

09:00 - 09:40 AM      **Mapping America's Financial Architecture from the Yellow Pages of 20th Century** by Taylor Begley (University of Kentucky), Amiyatosh Purnanandam (University of Michigan), and Virginia Traweek (Texas Christian University).

Presenter: **Virginia Traweek (Texas Christian University)**.

Discussant: James Weston (Rice University).

09:40 - 10:20 AM      **Government Litigation Risk and the Decline in Low-Income Mortgage Lending** by Scott Frame (Structured Finance Association), Kristopher Gerardi (Federal Reserve Bank of Atlanta), Erik Mayer (University of Wisconsin-Madison), Billy Xu (University of Rochester), and Lawrence Chengzhi Zhao (Texas Tech University).

Presenter: **Lawrence Chengzhi Zhao (Texas Tech University)**.

Discussant: Haoyang Liu (Federal Reserve Bank of Dallas).

10:20 - 10:40 AM      Break

10:40 - 12:00 PM      **Session 2** Session Chair - Jinny Yoon

10:40 - 11:20 AM      **Late Merging SPACs and deSPAC Performance** by Diego Leal (University of Texas at El Paso), Fang Lin (Pacific Lutheran University), Asif Malik (California

State University, San Bernardino), Peter Mueller (Fordham University), Bryan Stanhouse (University of Oklahoma), and Xin Yue Zhou (University of Oklahoma).

Presenter: **Diego Leal (University of Texas at El Paso)**.

Discussant: Miles Zheng (Texas Christian University).

11:20 - 12:00 PM **Risky Intraday Order Flow and Equity Option Liquidity** by Hitesh Doshi (University of Houston), Paola Pederzoli (University of Houston), and Saim Ayberk Sert (University of Houston).

Presenter **Paola Pederzoli (University of Houston)**.

Discussant: Jim Upson (University of Texas at El Paso).

12:00 - 01:30 PM Lunch - Outside Trost Ballroom

01:30 - 02:50 PM **Session 3** Session Chair - Diego Leal

01:30 - 02:10 PM **Human Capital and Mobility in the Executive Labor Market** by John Barry (Rice University), Noah Lyman (University of Warwick), and Lin Zhao (Duke University).

Presenter: **John Barry (Rice University)**.

Discussant: Nina Baranchuk (University of Texas at Dallas).

02:10 - 02:50 PM **Friends with Benefits: Social Capital and Household Financial Behavior** by Brad Cannon (Binghamton University), David Hirshleifer (University of Southern California), and Joshua Thornton (Baylor University).

Presenter: **Joshua Thornton (Baylor University)**.

Discussant: Kumar Venkataraman (Southern Methodist University).

02:50 - 03:10 PM Break

03:10 - 04:30 PM **Session 4** Session Chair - Linh Thompson

03:10 - 03:50 PM **Contract Evaluation Horizon and Fund Performance** by Jung Hoon Lee (Office of Financial Research, U.S. Department of the Treasury), Jayoung Nam (Southern Methodist University), Veronika Pool (Vanderbilt University), and Feng Zhang (Southern Methodist University).

Presenter: **Jayoung Nam (Southern Methodist University)**.

Discussant: Yong Chen (Texas A&M University).

03:50 - 04:30 PM **Credentials Matter, but only for Men: Evidence from the S&P 500** by Peter Cziraki (Texas A&M University) and Adriana Robertson (University of Chicago).

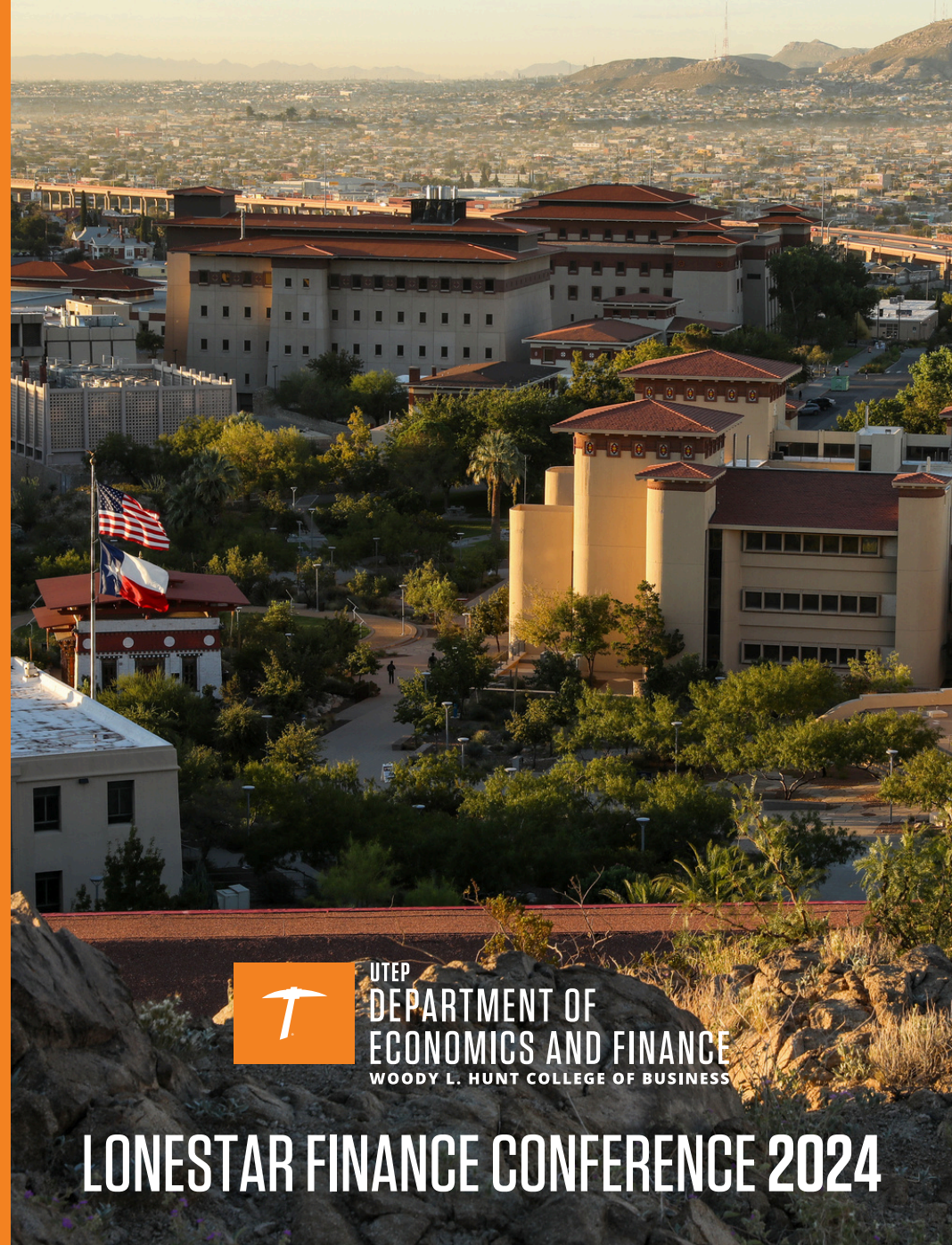
Presenter: **Peter Cziraki (Texas A&M University)**.

Discussant: Swaminathan Kalpathy (Texas Christian University).

04:30 - 06:00 PM Post Conference Reception - Outside Trost Ballroom



[utep.edu/business](http://utep.edu/business)



UTEP  
DEPARTMENT OF  
ECONOMICS AND FINANCE  
WOODY L. HUNT COLLEGE OF BUSINESS

# LONESTAR FINANCE CONFERENCE 2024

SEPTEMBER 12-13, 2024  
THE PLAZA HOTEL  
EL PASO, TEXAS

FRIDAY, SEPTEMBER 13, 2024

THE PLAZA HOTEL

FRIDAY, SEPTEMBER 13, 2024

THE PLAZA HOTEL

7:30-8:45 AM **BREAKFAST-** THE PLAZA HOTEL, 2ND FLOOR, TROST BALLROOM  
8:50-9:00 AM **WELCOME REMARKS-** DEAN JOHN HADJIMARCOU

9:00-9:40 AM  
**MAPPING AMERICA'S FINANCIAL ARCHITECTURE FROM THE YELLOW PAGES OF THE 20TH CENTURY**  
Taylor Begley, **University of Kentucky**  
Amiyatosh Purnanandam, **University of Michigan**  
Virginia Traweek, **Texas Christian University**

**Presenter:** Virginia Traweek, **Texas Christian University**  
**Discussant:** James Weston, **Rice University**

**SESSION 1**  
SESSION CHAIR  
SPENCER BARNES

9:40-10:20 AM  
**GOVERNMENT LITIGATION RISK AND THE DECLINE IN LOW-INCOME MORTGAGE LENDING**  
Scott Frame, **Structured Finance Association**  
Kristopher Gerardi, **Federal Reserve Bank of Atlanta**  
Erik Mayer, **University of Wisconsin-Madison**  
Billy Xu, **University of Rochester**  
Lawrence Chengzhi Zhao, **Texas Tech University**

**Presenter:** Lawrence Chengzhi Zhao, **Texas Tech University**  
**Discussant:** Haoyang Liu, **Federal Reserve Bank of Dallas**

10:20-10:40 AM

**BREAK**

10:40-11:20 AM  
**LATE MERGING SPACS AND DESPAC PERFORMANCE**  
Diego Leal, **University of Texas at El Paso**  
Fang Lin, **Pacific Lutheran University**  
Asif Malik, **California State University, San Bernardino**  
Peter Mueller, **Fordham University**  
Bryan Stanhouse, **University of Oklahoma**  
Xin Yue Zhou, **University of Oklahoma**

**Presenter:** Diego Leal, **University of Texas at El Paso**  
**Discussant:** Miles Zheng, **Texas Christian University**

**SESSION 2**  
SESSION CHAIR  
JINNY YOON

11:20-12:00 PM  
**RISKY INTRADAY ORDER FLOW AND EQUITY OPTION LIQUIDITY**  
Hitesh Doshi, **University of Houston**  
Paola Pederzoli, **University of Houston**  
Saim Ayberk Sert, **University of Houston**

**Presenter:** Paola Pederzoli, **University of Houston**  
**Discussant:** Jim Upson, **University of Texas at El Paso**

10:40-12:00 PM

12:00-1:30 PM **LUNCH-** OUTSIDE TROST BALLROOM

1:30-2:10 PM  
**HUMAN CAPITAL AND MOBILITY IN THE EXECUTIVE LABOR MARKET**  
John Barry, **Rice University**  
Noah Lyman, **University of Warwick**  
Lin Zhao, **Duke University**

**Presenter:** John Barry, **Rice University**  
**Discussant:** Nina Baranchuk, **University of Texas at Dallas**

**SESSION 3**  
SESSION CHAIR  
DIEGO LEAL

2:10-2:50 PM  
**FRIENDS WITH BENEFITS: SOCIAL CAPITAL AND HOUSEHOLD FINANCIAL BEHAVIOR**  
Brad Cannon, **Binghamton University**  
David Hirshleifer, **University of Southern California**  
Joshua Thornton, **Baylor University**

**Presenter:** Joshua Thornton, **Baylor University**  
**Discussant:** Kumar Venkataraman, **Southern Methodist University**

1:30-2:50 PM

2:50-3:10 PM

**BREAK**

3:10-3:50 PM  
**CONTRACT EVALUATION HORIZON AND FUND PERFORMANCE**  
Jung Hoon Lee, **Office of Financial Research, U.S. Department of the Treasury**  
Jayoung Nam, **Southern Methodist University**  
Veronika Pool, **Vanderbilt University**  
Feng Zhang, **Southern Methodist University**

**Presenter:** Jayoung Nam, **Southern Methodist University**  
**Discussant:** Yong Chen, **Texas A&M University**

**SESSION 4**  
SESSION CHAIR  
LINH THOMPSON

3:50-4:30 PM  
**CREDENTIALS MATTER, BUT ONLY FOR MEN: EVIDENCE FROM THE S&P 500**  
Peter Czirak, **Texas A&M University**  
Adriana Robertson, **University of Chicago**

**Presenter:** Peter Cziraki, **Texas A&M University**  
**Discussant:** Swaminathan Kalpathy, **Texas Christian University**

3:10-4:30 PM

4:30-6:00 PM

**POST CONFERENCE RECEPTION-** OUTSIDE TROST BALLROOM